Morning Brief – August 13, 2026

Global

- The US government budget deficit widened to USD 432 billion in July due to an acceleration in federal spending, marking the largest monthly deficit since March 2021.
- US annual inflation rate slowed for a second consecutive month to 3.4% in July from 3.5% in June, in line with expectations as the impact of the energy shock continued to ease.
- Japan's producer prices rose 7.2% y-o-y in July, easing slightly from a marginally revised 7.3% increase in June.

Domestic

- India's consumer price index rose 4.5% y-o-y in July from 4.4% in June, marking a second consecutive month above the RBI's 4% target.
- Finance Ministry said the west asia conflict may have fiscal implications in FY27, but the economic stabilisation fund provides room to absorb mild shocks.
- Bank deposits saw their fastest growth in nearly ten years by July, as overseas Indians deposited about USD 37 billion in foreign currency accounts.

Global Indicators

	11-08-2026	12-08-2026	%/bps change
Dow Jones	53,792	53,770	(0.04)
NASDAQ	26,445	26,588	0.54
S & P 500	7,728	7,749	0.26
Nikkei 225	66,970	67,524	0.83
FTSE 100	10,844	10,833	(0.10)
US 10-yr (%)	4.68	4.68	(0 bps)
US 2-yr (%)	4.22	4.20	(2 bps)
UK 10-yr (%)	4.97	4.97	1 bps
Germany 10-yr (%)	3.16	3.16	0 bps
Gold ($/oz)	4367	4407	0.92
Crude Oil-WTI ($/bbl)	83.20	83.27	0.08
Crude Oil-Brent ($/bbl)	88.91	88.98	0.08
€/$	1.15	1.15	(0.14)
$/¥*	159.27	159.41	0.09
£/$	1.35	1.35	(0.09)

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Equity and Currency Markets – Domestic

	11-08-2026	12-08-2026	% change
Sensex	78,154	77,966	(0.24)
NIFTY	24,472	24,436	(0.15)
$/Rs*	95.44	95.34	(0.11)
€/Rs*	110.16	110.02	(0.13)

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Money Market – Domestic

	10-08-2026	11-08-2026
Avg. Call Rate (%)	5.09	5.09
Vol. Traded (Rs million)	1,33,018	1,48,657
Net banking system liquidity outstanding (Rs million)*	(31,94,003)	(33,47,143)
	11-08-2026	**12-08-2026**
T-Bills 91 days (%)	5.24	5.26
182 days (%)	5.54	5.53
364 days (%)	5.67	5.69
G-sec 3 years (%)	6.22	6.21
5 years (%)	6.38	6.37
10 years (%)	6.78	6.78

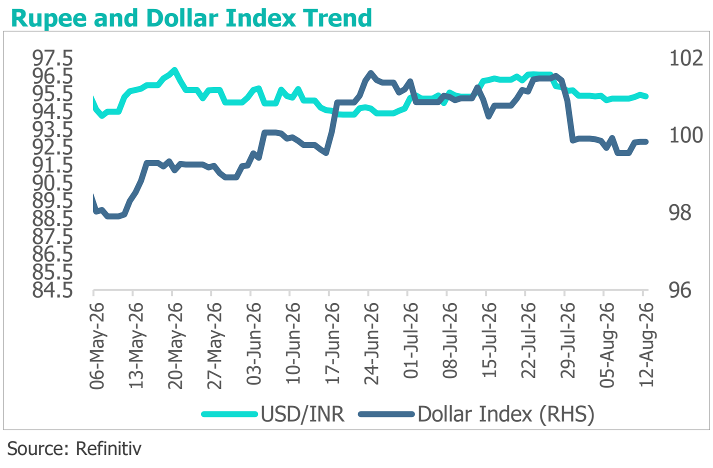
*Net banking system liquidity outstanding = Repo + MSF + SLF - reverse repo - SDF. Negative values denote liquidity is in surplus while positive values denote liquidity is in deficit. Figures in brackets denote negative numbers; Source: RBI, Refinitiv.

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Jul-26	2,123	1,948	4,194
Aug-26	1,813	211	1,965
11-08-2026	368	55	423
12-08-2026	(18)	(13)	(34)
MF Investments (Rs million)			
August-26#	(10,294)	(9,322)	(19,616)

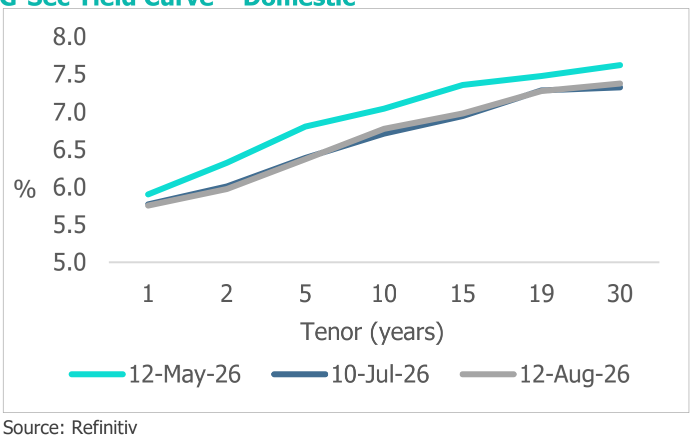
*Latest data as of previous trading day; #Data till 07 August 2026; ^FPI Total (Net) of equity, debt, hybrid, mutual funds & AIFs; Figures in brackets denote negative numbers; Source: NSDL, SEBI.

Rupee and Dollar Index Trend



Source: Refinitiv

G-Sec Yield Curve – Domestic



Source: Refinitiv

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